

DOHERTY ENGINEERED ATTACHMENTS LIMITED TERMS AND CONDITIONS

In these Terms and Conditions ("Terms") we have used "we", "us", "our" and "Doherty" to refer to Doherty Engineered Attachments Limited and "you" to refer to the Customer. These Terms govern the provision of all supplies of Goods and Services from us to you. They govern all current and future engagements unless we provide you with amended terms. By engaging us to provide Goods and/or Services, you are deemed to have read and agreed to these Terms to the exclusion of your terms (if any).

Ownership

1. Ownership of Goods produced or supplied by us, or materials supplied as part of Services provided by us shall not pass to you until we receive payment in full and you have performed all other obligations under these Terms. Until payment is received, you must identify the Goods in such a way as to show that ownership of the Goods remain with us.
2. Ownership of all tools and equipment used by us in performing any Services for you shall at all times remain with us.

Risk

3. Delivery occurs at the time possession of the Goods passes to you (or a person nominated by you) from us. The risk in Goods supplied passes to you on delivery.
4. We will insure all Goods to be delivered to you for their full replacement value from the point they leave our premises to the point at which risk passes to you. The cost of such insurance is payable by you, unless otherwise agreed with us in writing.

Order and Acceptance

5. All orders for Goods or Services are to be placed in accordance with our ordering procedure as notified to you from time to time. We shall not supply any Goods or Services to you unless we have received from you an order that complies with our order procedures and in turn provided you with an order confirmation, which may be provided by facsimile or email. We reserve the right to reject or refuse to confirm any order in our sole and absolute discretion.
6. When providing an order confirmation we shall specify an estimated delivery date. This is an estimate only and we shall not be liable for any delay in delivery. We shall also agree with you at the time of providing an order confirmation the shipping terms that will apply in respect of that order.
7. Each order confirmation only represents a commitment by us to deliver Goods and/or Services pursuant to the relevant order and does not impose an obligation upon us to confirm any subsequent order or re-order for the supply of Goods or Services. No ongoing commitment to supply shall be implied from the confirmation of one or more orders or from previous business dealings.
8. You may not cancel, vary, or return an order without our written consent, which we may grant or deny in our sole discretion. In the event we consent to cancellation or return you shall pay us for any costs, charges and expenses incurred to the date of cancellation, whether resulting from design, procurement of materials, work carried out to the point of cancellation or otherwise.
9. The Buyer shall comply with all applicable sanctions laws including always EU sanctions (Sanctions Laws). The Buyer shall not export or otherwise transfer Seller's products to a country or to a person or entity in breach of Sanction Laws. The Buyer commits to not selling the products to third parties whom he has reason to assume will disregard Sanction Laws. Upon request, the Buyer must provide all required information about the end-use and end-user of the products. The Buyer shall be liable for any damage and loss sustained by the Seller as a result of the Buyer's non-compliance with this clause. If the Buyer acts in breach of this clause or otherwise fails to comply with Sanctions Laws, the Seller is entitled to immediately withdraw from the contract entirely or from that part that has not yet been fulfilled, without the Buyer having the right to raise any claim of whatsoever nature against the Seller, who may claim losses as mentioned above.

Return of parts

10. To receive credit on returned parts, the original purchase date must be within 60 days.
11. Parts returned must be received in a new condition. Any part received not in new condition will be subject to inspection and possible refusal if part cannot be brought back to new condition. The cost of rework will be deducted from the credit amount.
12. All returned standard parts are subject to a 15% restocking charge.
13. All non-standard parts will not be accepted for return. Non-standard includes hybrid couplers, indent only product, items not

listed in the standard Doherty price book and is at the sole discretion of Doherty.

Price

14. The price for the Goods and/or Services shall be the price stated in our order confirmation, subject to adjustment in accordance with clause 10.
15. Prices specified in our order confirmation are in New Zealand currency at the exchange rate applicable on that day and are based on then current costs of materials, labour, freight, insurance and applicable duties and taxes. We reserve the right to increase the price payable to reflect increases in any such costs, or exchange rate movements, prior to the date of delivery.
16. You agree to pay us the charges set by us from time to time for supplying any Goods and/or Services at your request outside of our normal business hours and delivering any Goods and/or performing Services on your property or other property you have specified.
17. You agree to pay us for any out of pocket expenses incurred in providing Goods and/or Services to you, such as travel and accommodation, provided we will obtain your consent prior to incurring the expense and will produce appropriate receipts when requesting re-imbursment.
18. The price for Goods or Services is expressed in New Zealand dollars and excludes GST and packing charges. GST and packing charges are payable in addition to the price quoted.
19. All invoices issued for Services covered by the Construction Contracts Act 2002 shall be issued in the form of a payment claim within the meaning of the Construction Contracts Act 2002.

Payment

20. Unless otherwise agreed in writing by us, payment for Goods and/or Services ordered is to be made in cleared funds before delivery. We shall notify you when the Goods or Services are ready for delivery. We will not load Goods for shipment until we receive payment in full. Where any alternative payment terms are agreed and specified in an order confirmation, the payment terms in the order confirmation that apply in preference to this clause 15 but only in respect of that particular order. In all cases You shall make all payments due to us into our nominated account, without set-off or deduction of any kind.

Default

21. If payment is outstanding for 7 days from the Due Date, then we may charge default interest at the rate of 20% per annum. The interest will be calculated on a daily basis from the date payment was due until the date payment is received by us. Any failure or delay by us to charge interest on any unpaid account or to exercise any of our rights will not operate as a waiver of those rights. We may apportion payments to outstanding accounts as we see fit.
22. Notwithstanding clause 16, if payment is outstanding for 7 days from the Due Date, we may suspend performing work on credit until the date of payment in full (including all accrued interest).
23. We may notify you at any time that we have ceased to provide Goods or Services on credit. This cessation does not relieve your obligation to pay amounts owing up to the date on which the credit arrangement is suspended.

Personal Property Securities Act 1999 ("PPSA")

24. These Terms create a security interest in the Goods supplied to you. You grant us a security interest in all of your present and after acquired personal property as further security for payment and any other of your obligations under these Terms. You shall not grant any other security interest or any lien over the property and goods that we have a security interest in. You agree to execute any documents, provide all relevant information and cooperate fully with us to ensure that we have a first-ranking perfected security interest in the property and Goods supplied to you. Within two business days of a written request by us to you, you agree to supply us with copies of all documents granting security interests registered over your personal property. We may at any reasonable time enter your premises and properties to uplift Goods that we have a security interest in. If Goods that we have a security interest in are processed, included or dealt with in any way causing them to

be accessions, processed or commingled goods, our security interest will continue in the whole of which they are included. You shall not grant any other security interest or any lien in either the Goods or in the whole. You waive any rights you may have under sections [114\(1\)\(a\)](#), [116](#), [120\(2\)](#), [121](#), [125](#), [126](#), [127](#), [129](#), [131](#), [133](#), and [134](#) of the PPSA. You waive the right to receive a copy of any verification statement (as that term is defined in the PPSA) but we may provide a copy on request. You will give us prior written notice of a proposed change of your name or address.

Warranty and Limitation of Liability

25. We warrant that:

- a. Services supplied shall be carried out in a good and workmanlike manner;
- b. Goods supplied shall comply with our Products Standard Limited Warranty. A copy of the warranty document can be obtained from our website at www.dohertydirect.net.

26. Except as set out in these Terms or as provided in any written warranty agreement signed by us, any and all conditions, guarantees, warranties or representations which might otherwise be implied by law, trade, custom or otherwise are, where it is allowed, expressly excluded to the maximum extent permitted by law. In particular, and without limitation:

- a. all implied terms, conditions and warranties contained in the Sale of Goods Act 1908 are expressly excluded;
- b. the guarantees contained in the Consumer Guarantees Act 1993 are excluded where you acquire Goods and/or Services from us for the purposes of a business in terms of sections 2 and 43 of that Act.
- c. You must satisfy yourself that the Goods are fit and suitable for the purposes for which they are required, including in relation to any performance criteria.

27. Except to the extent that the law prevents us from excluding liability we shall not be liable for any loss or damage or liability of any kind whatsoever (including consequential loss or lost profit or business) whether suffered or incurred by you or another person and whether in contract, or tort (including in negligence), or otherwise and whether such loss or damage arises directly or indirectly from Goods or Services provided by us to you.

28. To the extent that we are liable for any reason for any loss suffered or liability incurred by you arising from any breach of these Terms or for any other reason, such liability is limited to the lesser of:

- a. the price (excluding GST) of the particular Good or Service that caused the loss, damage or injury; or
- b. the cost of completing any necessary repairs / remedial work; or
- c. the actual loss or damage suffered by you.

29. Any defects in Goods or Services we supply must be notified to us in writing within 30 days of delivery.

30. We may, in our sole discretion, repair or replace any defective Goods or re-perform any defective Services, or refund the amount of those Goods or Services, provided that:

- a. You must supply the date and number of any invoice relating to the Goods or Services; and
- b. We must have a reasonable opportunity to inspect the Goods or Services complained of.

We shall have no obligation to remedy any damage or defect caused by:

- c. Any wilful act or negligence by you or any other person other than us or our agents, employees or subcontractors;
- d. Faulty materials or workmanship other than the work or materials provided by us;
- e. Design faults, errors or discrepancies where we were not responsible for design;
- f. Unintended use of the Goods or failure to maintain the Goods in accordance with the stated or recommended instructions or requirements provided by us.

Intellectual Property

31. All intellectual property (including without limitation copyright, patent and design rights, drawings, dies, patterns, jigs, documents, data, ideas, procedures and calculations) which arises out of or in the course of the production of the Goods or the provision of the Services shall be the exclusive property of Doherty, unless otherwise agreed in writing.

32. If any Goods or Services are to be undertaken based on your designs, plans, samples or instructions, you warrant that the undertaking of this work by us will not cause us to infringe any third party's intellectual property rights and you agree to indemnify us against any action taken by a third party against us in respect of any such infringement.

Termination

33. Either party may terminate these Terms, or cancel any particular order with immediate effect if any of the following events occur:

- a. The relevant party breaches these Terms and if such breach is not remedied within 5 business days' notice from the other party specifying the breach (if such breach is capable of remedy).
- b. The relevant party commits an act of bankruptcy or makes an assignment or composition with its creditors.
- c. Any of the conditions necessary to render the relevant party liable to be put into liquidation.
- d. The relevant party is or becomes unable to pay expenses that fall due or is deemed to be unable to pay such debts as that term is defined in section 287 of the Companies Act 1993 (or any successor legislation) or suspends payment to its creditors or ceases or threatens to cease to carry on its business or convenes a meeting of its creditors to propose a compromise with its creditors.
- e. If an application to put the relevant party into liquidation is made or advertised or a resolution is passed or proposed to be passed for the liquidation of that party.
- f. The relevant party has a receiver or manager or statutory manager, or administrator appointed.

34. If any of the events in clause 28 occur, in addition to any remedies we may have at law, we may do one or more of the following:

- a. suspend the account and provision of Goods or Services;
- b. charge default interest in accordance with clause 16;
- c. enter onto your premises or other property and repossess any Goods which have not been paid for in full;
- d. immediately terminate these Terms.

35. Any termination is without prejudice to the rights of the parties arising prior to termination.

36. Nothing in clauses 28, 29 or 30 affects the operation of any clauses in these Terms which are expressed or implied to have effect after its termination.

Notices

37. Any notice may be given in person, posted or sent by fax or email (or where the relevant party is a company, to any of its directors, agents or employees at the relevant party's address).

Privacy of Information

38. You authorise us:

- a. To collect, retain and use information about you from any person for the purpose of assisting in your creditworthiness;
- b. to disclose information about you:
 - i. to any person who guarantees, or who provides insurance, or who provides any credit support, in relation to your obligations to us;
 - ii. to such persons as may be necessary or desirable to enable us to exercise any power or enforce or attempt to enforce any of our rights, remedies and powers under these Terms.

39. If you are an individual, any personal information that you provide us shall be held by us in accordance with the principles of the Privacy Act 1993.

Variation

40. We shall be entitled at any time by notice in writing to vary any provision of these Terms and you shall be bound by such variation.

Costs

41. You must pay our costs (including legal costs, as between solicitor and client) of and incidental to the enforcement or attempted enforcement of our rights, remedies and powers under these Terms.

Severance

42. If any of these Terms is held to be invalid, void, unenforceable or illegal for any reason, such provision shall be deemed to be severed from these Terms and the remaining provisions shall continue in force.

No Waiver

43. A failure or delay in enforcing a right pursuant to these Terms is not a waiver of that right. Any waiver must be in writing and signed by the party granting the waiver.

Assignment

44. You must not assign or subcontract any of your rights, powers or obligations under these Terms.

Delivery

45. If we have given a time frame for delivery of Goods or completion of Services, such time frame is approximate only and is not deemed to be of the essence.

Force Majeure

46. We shall not be liable to you for any defect, loss, damage or delay caused by strike, lockout, damage to or breakdown of plant, government interference, war, or act of war, storm, tempest, fire, flood, riot, explosion, earthquake, force majeure or any other cause beyond our control, that impacts on the supply of Goods or Services pursuant to these Terms.

Jurisdiction

47. These Terms shall be governed by the laws of New Zealand and shall be subject to the non-exclusive jurisdiction of New Zealand.

Entire Agreement

48. These Terms, together with any particular terms specified in an order confirmation represent the entire agreement between us relating to the order and supply of Goods and/or Services to you. No representations, statements, warranties, conditions or agreements made by any employee, agent or representative of Doherty that is not expressly provided for in these Terms shall be binding unless such representation, statement, warranty, condition or agreement is in writing and signed by a Director of Doherty.

Interpretation

49. In these Terms:

- a. "Goods" means all goods, including without limitation, machinery, equipment, attachments and components that we supply to you.
- b. "GST" means goods and services tax, sales tax or other tax arising in New Zealand pursuant to the Goods and Services Tax Act 1985 or elsewhere on the supply of Goods and/or Services.
- c. "Services" means all services we provide you.
- d. Words importing the singular include the plural and vice versa.
- e. References to a party include that party's successors, personal representatives, executors, administrators and permitted assigns.
- f. References to legislation include as amended, re-enacted or substituted from time to time.